



THE INDIA CEMENTS LIMITED

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CIN : L26942TN1946PLC000931

SH/SE/

28.06.2024

BSE Limited
Corporate Relationship Dept., First Floor
New Trading Ring, Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI 400 001.
Scrip Code: 530005

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI 400 051.
Scrip Code: INDIACEM

Dear Sirs,

Sub: Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Newspaper advertisement on Notice to Shareholders for Transfer of Equity Shares to Investor Education and Protection Fund (IEPF)

Pursuant to Regulation 30 read with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the advertisement on notice to Shareholders for Transfer of Equity Shares to Investor Education and Protection Fund (IEPF) under Section 124 of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended, published in English dailies viz. Business Line and Business Standard and Tamil daily viz. Dinamani on 28.06.2024.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

for **THE INDIA CEMENTS LIMITED**

COMPANY SECRETARY

Encl.: As above

QUICKLY.

BHEL bags ₹13,300-crore thermal power plant order



New Delhi: State-owned engineering firm BHEL has bagged the ₹13,300-crore order to set up a 1600 MW thermal power plant in Koderma in Jharkhand from Damodar Valley Corporation (DVC). With this investment, which would also have a substantial impact on the local economy and benefit people, the installed thermal generation capacity of DVC would go up to 8140 MW by 2030. **PTI**

'Merge RRBs with sponsor banks'

New Delhi: Two bank unions — AIBOC and AIBEA — have demanded the merger of Regional Rural Banks (RRBs) with their respective sponsor banks. It is imperative that for ensuring the desired level of operational efficiency, duality of control over RRBs should end, according to their letter. **PTI**

STATE OF THE ECONOMY

Internet shutdowns hit startups hard because they rely heavily on online tools and platforms and lack the infrastructure to quickly adapt offline. Unlike larger businesses, startups cannot easily shift operations during a shutdown, making them more vulnerable to economic losses, says **Anirudh Tagat**, Research Author, Department of Economics, Monk Prayogshala

<https://tinyurl.com/soe-internetshutdowns>
Also available on Spotify, Apple Podcasts and Google Podcasts

Quarterly disbursements under PLI to begin for at least 6 of 8 sectors soon

THE MOTIVE. Move triggered by success in smartphone production, a sector that already gets quarterly incentives

Amiti Sen
New Delhi

Quarterly disbursement of incentives will soon start under the Production Linked Incentive (PLI) scheme for at least six of the eight sectors that currently disburse annually, including automobiles and parts, telecom and networking, electronics products, white goods, food products, textile products and drones, to speed up claim processing, sources said.

"The most successful PLI scheme till now in terms of investments and production is that of smartphones which is one of the six sectors for which the provision of quarterly disbursement already exists. The govern-



COMPLETE OVERHAUL. The government is looking at revamping the scheme in a number of sectors such as textiles, electronics and solar PVs to make it more attractive to investors

ment, therefore, drew the conclusion that quarterly disbursement is a good incentive and should be extended to the remaining eight sectors as well," an official tracking the matter told *businessline*.

The Department for Promotion of Industry and In-

ternal Trade (DPIIT), the nodal department for the PLI scheme, is also planning to hold the next stakeholder review of the PLI scheme sometime next month or just after the budget announcement for 2024-25, the official added.

Part form increasing the

frequency of disbursement of incentives, the government is looking at revamping the scheme in a number of sectors such as textiles, white goods, electronics and solar PVs to make it more attractive to investors.

REVAMPING SCHEME

The quarterly disbursement of funds was likely to start in one or two months as it would take some time for the line Ministries and Departments to complete all the required processes, the official said.

"Most of the eight sectors, except one or two such as speciality steel and solar PV modules, where proper disbursement of incentive is yet to begin, are expected to manage the switchover soon," they added.

In 2021-22, the government announced the PLI scheme with an outlay of ₹1.97-lakh crore, initially for 13 sectors and later extended to 14 sectors, to incentivise local production in strategic areas and encourage exports.

While the scheme showed excellent results for the mobile manufacturing sector, it has started to pick up in some, such as the three pharmaceutical related sectors and the IT hardware sector, yet, for some others, it still is a long way to go.

Per latest estimates, the PLI scheme has attracted ₹1.5-lakh crore investments, led to production worth ₹8-9 lakh crore of which ₹3-3.5-lakh crore were exported, the official said.

No GST on ESOPs by MNCs to employees of Indian arm

Shishir Sinha
New Delhi

Employee stock option plan (ESOP), employee stock purchase plan (ESPP) and restricted stock unit (RSU) by foreign firms to their employees will not attract GST, subject to some conditions.

This will benefit the likes of Google, Microsoft, Oracle and Walmart and a large number of tech companies and other MNCs whose Indian employees were getting the benefit from ESOP options. Most of MNCs and start-ups were facing tax demand and were locked in litigation over taxability of these ESOPs. However, if company charges an additional amount, GST will be applicable on this. Based on

the recommendations of the GST Council, the Central Board of Indirect Taxes & Customs (CBIC) has come out with a detailed circular.

"No supply of service appears to be taking place between the foreign holding company and the domestic subsidiary company where the foreign holding company issues ESOP/ESPP/RSU to the employees of domestic subsidiary company, and the domestic subsidiary company reimburses the cost of such securities/shares to the foreign holding company on cost-to-cost basis," the circular said.

ENDING DISPUTES

However, in cases where an additional amount over and above the cost of securities/shares is charged by the for-



Experts feel the latest circular will end disputes between the tax department and Indian companies

foreign holding company from the domestic subsidiary company, by whatever name called, GST would be leviable on such additional amount, the board said. "The GST shall be payable by the domestic subsidiary company on reverse charge basis in such a case on the said im-

port of services," it added. Experts feel the latest circular will end disputes between tax department and Indian companies. Ankit Joshi, Associate Partner with N.A. Shah Associates, said Tax Department at Centre and States were issuing notices on the Indian entity demanding GST on the reimbursement of cost of shares to Head Office under the reverse charge mechanism (RCM). Now the latest circular will have a favourable impact and clarity for MNCs and their subsidiaries in India, he said.

Brijesh Kothary, Partner with Khaitan & Co, felt that with the latest circular, the authorities have said that the Indian subsidiary is obligated under employment contracts to provide shares to employ-

ees, as the subsidiary acts as the employer, and that the subsidiary imports services from its foreign holding company. As long as the shares form the subject matter of a transaction, they qualify as transaction in securities and under GST laws, they neither qualify as supply of goods nor as supply of services and hence not liable to GST.

"Though this circular is issued in the context of an arrangement between foreign holding and Indian subsidiary, in my view, this will also apply for arrangements between Indian holding and subsidiaries," he said. Further, the companies that have been issued notices or have paid taxes during the course of investigation may consider seeking relief by citing the circular.

Container traffic growth at Chabahar port soars in FY24

Abhishek Law
New Delhi



The container cargo handled by the port in FY24 is 64,245 TEUs whereas in FY23, it was just 9,126 TEUs

India funded Chabahar port in Iran has seen a 600 per cent increase in container traffic y-o-y in FY24, with the terminal handling 64,245 TEUs (twenty equivalent units), data from India's Shipping Ministry, accessed by *businessline*, show. Last year, container cargo handled by the port was 9,126 TEUs.

According to Ministry officials in the know, in the first two months of FY25 — April and May — container traffic at Chabahar stood at 9,973 TEUs, 10 per cent higher than FY23 numbers. "Operations at Chabahar are now commercially viable and we expect it to turn profitable soon," a Shipping Ministry official said. Over the last four years, container cargo handling at Chabahar has been mostly on the rise. From 225 TEUs in FY19, numbers increased to 5,782 TEUs in FY20, up further to 8,110 TEUs in FY21, but dropped down to 1,478 TEU in FY22. Bulk cargo traffic was up by 2 per cent y-o-y in FY24 to 2.12 million tonnes (mt), as against 2.08 in FY23.

Located in south-eastern Sistan-Baluchestan province and perched on the Gulf of Oman, Chabahar Port — a deep-draft port and the only one in Iran to have direct access to the Indian Ocean — consists of Shahid Kalantari and Shahid Beheshti ports. India operates a terminal in Shahid Beheshti, through an SPV, India Ports Global Ltd (IPGL).

MORE INVESTMENTS

India will also be investing in Chabahar to ramp-up infra and enhance operations there. As per the contract agreement, Iran will procure equipment for the port. India will be assisting with funds for the procurement. "We will be provid-

ing funds for procurement of equipment," the official in the know said. Some further investment will also be done for development of infrastructure related with Chabahar Port.

Initial information suggest, around \$120 million will be spent — up from the previously decided \$85 million — on procurement of equipment in the next 3 years. India is also planning funds support of about \$250 million for infrastructure development.

In May, the Embassy of India in Iran had, in a social media post, said, a credit window of \$250 million equivalent has been offered for mutually identified projects aimed at improving "Chabahar-related infra". Earlier this year, a 10-year contract was finally signed between India and Iran over the operations at the terminal. Distance between Chabahar and Gujarat's Mundra and Kandla ports is around 1,000 km, almost half the distance between Ahmedabad and Mumbai; and less than the 1,400 km road distance between Mumbai and Delhi.

Chabahar will act as a connector to the INSTC (International North South Transport Corridor) — a 7,200 km multimodal network for freight movement through India, Afghanistan, Aerbaijan, Iran, Russia, including Central Asian regions and also Europe.

Crude oil imports hit 5.33 mb/day in June

Rishi Ranjan Kala
New Delhi

In June, Indian refiners maintained their strong momentum in purchasing crude oil from their two largest trading partners, Russia and the Middle East, for the second consecutive month.

According to S&P Global Commodity Insights, India is likely to have procured 5.33 million barrels per day (mb/d) of crude oil in the current month, compared with 5.22 mb/d during May 2024.

Russia continued to be the top supplier to the world's third-largest crude oil importer, with cargoes expected to be around 2.12 mb/d this month, up from 2.15 mb/d in May 2024.

Similarly, cargoes from Iraq, India's second-largest crude oil supplier country-wise, were almost flat at 1.085 mb/d in June from 1.081 mb/d last month.

Indian refiners also continued the buy momentum from its third largest supplier, Saudi Arabia, at 5,62,000 barrels per day (b/d) this month from 5,65,000 b/d in May. However, sup-



Keeping up the momentum

	Mar 2024	*Apr 2024	*May 2024	*June 2024
Russia	1,693	1,830	2,150	2,119
Iraq	1,349	912	1,081	1,085
Saudi Arabia	639	594	565	562
The UAE	427	408	398	412
North America	86	104	123	138
West Africa	412	594	565	562
Kuwait	23	45	78	74
Qatar	45	43	41	43
Total	5,199	5,181	5,221	5,325

Source: S&P Global Commodity Insight *Forecast numbers

plies from the UAE rose to 4,12,000 b/d in June 2024 from 3,98,000 b/d last month.

Cargoes from Qatar and Kuwait were also largely flat. India imported 43,000 b/d from Qatar during June (May: 41,000 b/d), whereas cargoes from Kuwait stood at 74,000 b/d (May: 78,000 b/

d). Crude oil imports from West Africa also remained largely flat at 5,62,000 b/d in the current month from 5,65,000 b/d in May 2024.

Indian crude oil imports from North America, which are largely sweet grades, rose to 1,38,000 b/d in June from 1,23,000 b/d in May 2024.

ENERGY TRANSITION

S&P Global Commodity Insights' Global Director for Crude & Fuel Oil Markets, Joel Hanley, opines that India's economic development and growth will rely on oil.

"India is committed to being carbon neutral by 2070 and is investing in more sustainable energy such as hydrogen, as well as more accessible power grids but while that is happening, India's economic development and growth will rely on oil. Now a key supplier of refined products to Europe and beyond, as well as furnishing its own growing population, India's building of large refineries has helped put it on the energy map," he added.

The affordability part of the Energy Trilemma (security, affordability and sustainability) has received a "huge boost" from trade with Russia at a discount.

Sweet/ sour crude spreads have been turned upside down by the actions of OPEC+ and increased production from the West. Hanley explained that India is now positioned to take advantage of these changes to increase its security and affordability.

Spectrum auctions signal shift in strategy towards monetisation

Our Bureau
Mumbai

The restricted spectrum buy by telecom operators signal a greater focus on monetisation, according to brokerage firms.

The spectrum auction went along the expected lines, however, analysts were caught by surprise after Vodafone Idea's spirited participation. In a report the following day, Jeffries noted, "VIL's spectrum spend of ₹35 billion/\$0.4 billion was above the prior end of our expectation. While VIL did not buy back its entire spectrum coming up for renewal, it did spend on adding spectrum mainly in the 900MHz band to enhance the experience for its 4G users. An increase in spectrum, post a hefty capital raise, suggests that the company is preparing for network rollouts. This should further moderate market share shifts towards Bharti Airtel and Reliance Jio."

Jeffries also added that

JP Morgan said that an uneventful auction has cleared the way for awaited tariff actions

selective buying of the spectrum indicates a focus on network monetisation for all operators.

TARIFF HIKES

JP Morgan added that an uneventful auction has cleared the way for awaited tariff actions. "With the conclusion of the auctions (delayed from June 6) without any surprises, ability to take tariff actions should resume. We believe this is likely to have contributed to the sharp stock reactions yesterday. We have baked in tariff hikes of 25 per cent spread over 2Q/3QFY25," the said.

For the most part, bidding in the auctions was for spectrum which was coming up for renewal. Accord-



NHAI sets up dedicated cell to review highway project DPRs

Our Bureau
New Delhi

The National Highways Authority of India (NHAI) said on Thursday that it has set up a dedicated cell to review the detailed project reports (DPRs) of national highway (NH) projects. "To ensure the highest construction standards, cost effectiveness and timely completion of National Highway projects, NHAI has set up a DPR cell at NHAI headquarters in New Delhi," the state-run agency said.

The cell will provide expert inputs and enable end-to-end monitoring of the DPR for the NH projects. The cell will help to bring uniformity in the review mechanism of the DPR and will ensure that quality DPRs are prepared and reviewed before the implementation of the projects, it added.

The DPR cell will have a dedicated team of around 40 professionals consisting of Principal DPR Experts and various domain experts.

'Over 60% of passengers don't spend on retail, F&B at Indian airports'

Our Bureau
Mumbai

Over 60-70 per cent of domestic passengers and 80-90 per cent of international passengers do not spend on food & beverage, duty free or retail at major Indian airports due to limited product options and high prices, aviation consultancy CAPA India said in its research briefing on Thursday.

Moreover, most of the spending at major airports happens only during peak hours providing airports an opportunity to align products and pricing to grow overall sales, it said.

Domestic and international passenger traffic grew by 13.5 per cent and 22 per cent in FY 2024. Non-aero-



MAJOR ATTRACTION. The CAPA report said that in India, duty-free sales are dominated by the liquor category

autical revenue at airports still is growing with Delhi and Hyderabad airports reporting 19 per cent and 24 per cent year-on-year increase in the last fiscal. Adani airports is leveraging its mobile app for

sales and is targeting significant growth from non-aeronautical business in 2-3 years.

DUTY-FREE PURCHASE

However, non-aeronautical revenue per passenger

earned by Indian airports is much lower compared with their peers in Asia and Europe.

According to the consultancy, Indian passengers spend significantly more on

duty free purchases at Dubai compared with airports within the country. Fashion and electronic items are major purchases for Indian travellers overseas but they barely feature in Indian airports.

"In India, duty free sales are dominated by the liquor category and occur mostly on arrival. Only two per cent of the passengers contribute to 50 per cent of duty free spend," CAPA India said.

The consultancy has suggested airports could take several initiatives like reducing infrastructure costs for food and beverage operators by having cloud kitchens outside airports, enhancing passenger experience and providing more affordable options including vending machines at boarding gates.

The India Cements Limited

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Website: www.indiacements.co.in Email: investor@indiacements.co.in CIN: L26942TN1946PLC000931

NOTICE TO SHAREHOLDERS

Transfer of Equity Shares to Investor Education and Protection Fund (IEPF)

NOTICE is hereby given that pursuant to the provisions of Section 124 of the Companies Act, 2013, read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended ("Rules"), the Company is required to transfer all equity shares in respect of which the dividend has not been paid or claimed for 7 consecutive years or more to Investor Education and Protection Fund (IEPF), established by the Central Government.

The list of shareholders whose shares are liable to be transferred to IEPF is uploaded in the Company's Website : www.indiacements.co.in under the heading "Investors Corner".

In terms of the aforesaid Rules, the Company has sent individual communication to those shareholders, who have not encashed / claimed dividends for 7 consecutive years since 2016-17, to their registered addresses, requesting them to claim such unclaimed dividends.

Shareholders who have not encashed / claimed their dividends from the year 2016-17 are advised to contact or write to the Company at the above mentioned address or to the Registrar and Share Transfer Agent (RTA), Integrated Registry Management Services Private Limited, Kences Towers, No.1, Ramakrishna Street, North Usman Road, T.Nagar, Chennai - 600017, Tel.: 044 - 281408 01/02/03, Email: kalyan@integratedindia.in on or before 30.08.2024 in this regard.

In case the Company / RTA do not receive any communication from the concerned shareholders claiming their dividends, the Company shall, in compliance with the said Rules, transfer such corresponding shares to IEPF as per the procedures laid down therein on the due date i.e. 28.09.2024, without any further notice. It may be noted that benefits, if any, which may accrue in future on such shares, including bonus shares, dividends, etc. will be credited to IEPF. Any claim in respect of said shares / dividends so transferred, may be submitted online to IEPF in the prescribed e-form (IEPF 5) available on the IEPF website: www.iepf.gov.in.

For The India Cements Limited
S.Sridharan
Company Secretary

Place : Chennai
Date : 27.06.2024

Launches may offer shot in arm for GSK Pharma

RAM PRASAD SAHU
Mumbai, 27 June



The stock of GlaxoSmithKline Pharmaceuticals, or GSK Pharma, has risen over 5 per cent in a week. In the last one month, it has soared over 13 per cent, against a modest three per cent rise in BSE Healthcare index over the same period.

GSK Pharma's recent showing is an expectations that launches in the specialty segment, increasing investments in promotions and branding, foray into new segments and traction for its vaccines business are expected to drive gains.

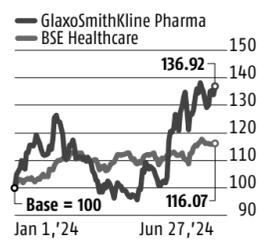
This coupled with better than expected performance in the March quarter (Q4FY24) led to a 37 per cent rise in the stock price over the last three months. While brokerages expect a turnaround in its base business as well as gains from new launches, this is already factored into valuations. Given the valuations, further gains from these levels for the stock are unlikely.

In the near term, the Street will keep an eye out for growth. The company had posted a double-digit revenue growth across its key segments of general medicine, specialty and vaccines in the March quarter.

The largest segment of general medicines posted a growth of 12 per cent and this was driven by its key focus antibiotic brands (Augmentin, Ceftum) and Calpol (fever). The company highlighted that the key brands outpaced their respective categories and gained share despite the drug price control impact.

The vaccine portfolio, which accounts for 18 per cent of revenues, grew by 35 per cent and was led by Infanrix Hexa, Havrix and Boostrix. The segment was in the slow lane over the last two years, given the pandemic and higher offerings in the national immunisation programme (NIP). It has, however, stabilised now registering

GOING STRONG



growth in the last two quarters led by traction in paediatric vaccines, adult vaccines, and growth in products included in NIP.

Tushar Manudhane and Akash Manish Dohada of Motilal Oswal Research believe that Glaxo is implementing efforts to improve the growth prospects of its vaccines business by increasing awareness of both paediatric and adult vaccines, relaunching older brands (like Viralix), and launching new brands.

ICICI Securities also expects the company, which has a 23 per cent volume market share, in the paediatric vaccine market, to witness an uptick in this business.

Abdulkader Purnanala of ICICI Securities says that with recovery in the private market underway, key brands like Infanrix Hexa,

Havrix and Boostrix are growing faster. He expects a 15 per cent growth in the vaccine business over the FY24-26 period. Supplies to the NIP accounts for 40 per cent of its vaccine sales.

Growth in the specialty portfolio was led by asthma drugs Nucala and Trelegy and accounted for 3 per cent of revenues. The company is also planning to launch cancer drugs Zejula and Jemperli which will mark its entry into oncology therapy.

ICICI Securities expects a gradual recovery in sales amid field force rationalisation (down 20 per cent). This is likely to drive a 10 per cent growth in revenues while operating profit and net profit are expected to grow by 12 per cent and 10 per cent respectively over FY24-26. The brokerage revised its earnings upwards by 10-11 per cent over the next two years and upgraded its rating from reduce to hold.

Motilal Oswal Research expects the company to deliver a revenue, operating profit and net profit growth in the 8-10 per cent band over FY24-26 on the back of an increase in brand awareness, new launches in vaccines and specialty segment, volume takeoff in portfolio under price control and traction in new launches such as Trelegy Ellipta/Shingrix. The brokerage, however, has a neutral rating given that positives already in the price.



Infra funds: After sharp run-up, expect modest returns

SARBAJEET K SEN

The first two terms of the Narendra Modi government saw significant infrastructure investments. This is likely to continue in the third term as well, making infrastructure funds an attractive bet.

"The central government's focus has been on developing world-class physical infrastructure. Budget allocation to capex has nearly trebled in FY24 from FY20 levels," says Abhinav H Sharma, fund manager, Tata Asset Management.

Altogether 22 infrastructure schemes manage assets worth ₹41,912 crore. They have given a category average return of 72.9 per cent over the past year and 32.2 per cent year-to-date, according to Value Research.

Wide canvas

At least 80 per cent of these funds' portfolios are invested in stocks of sectors like energy, construction, power, telecom, materials, services, and capital goods. The government has invested significantly in these sectors and

on building a logistics network across India. Roads, railways, renewable energy and power have seen traction. Companies in these sectors have reported earnings growth and are expected to do well in the medium term. Many capital goods companies are expected to benefit when the private sector capital expenditure picks up.

Upcycle may continue

Stability in government policies is a must for the infrastructure

theme to do well. "Factors like the government's continued focus on infrastructure, policy stability, ability of the private sector to implement its capex plans without stretching the balance sheet, global trends like China+1, and competitive dynamics across sectors are some of the factors which will impact these funds in the future," says Sharma.

The infrastructure sector is coming out of an 8-10-year period of underperformance, thanks to policy support from the government.

"We are still in the beginning of this upturn. Our experience suggests these upcycles last for five years or more. Hence, these funds are still a good investment bet," says Sharma.

Dependence on govt capex

Infrastructure was a popular theme in the 2005-2007 bull market. However, it fizzled out later when government support disappeared.

Investors should be watchful regarding funding availability for infrastructure, as infra proj-

ects are capital-intensive. "Infrastructure funds could be affected by factors like upward movement of interest rates, or lack of equity funding availability if the capital markets are in a bad state," says Parul Maheshwari, certified financial planner.

Investors should not expect these funds to repeat their recent performance. "The P/E (price-to-earnings) re-rating has already happened. One should expect more modest returns of 15-20 per cent hereon, driven more by earnings," says Charanjit Singh, fund manager, DSP Mutual Fund.

Infrastructure funds can be volatile.

"These thematic funds tend to be volatile compared to diversified equity funds. They may go through long periods of underperformance if the investment cycle fundamentals deteriorate," says Sharma.

Take limited exposure

Though the risk-reward appears favourable in the medium term, it is better to take limited exposure to these funds.

"Investors should not go for lump-sum investments in infrastructure funds at this point. The systematic investment plan (SIP) route is the best to avoid any major disappointment," says Singh.

Maheshwari agrees. "Investors should not have more than 10 per cent of their equity portfolio in such a theme. Those who have just started investing in equities should avoid such funds. Those who have already built their equity portfolios and are eyeing higher returns may consider them," she says.

INFRA FUNDS: STRONG RUN-UP OVER PAST YEAR

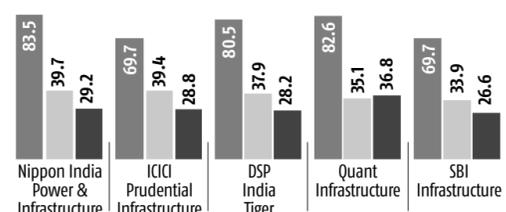


Table shows performance of five largest infra funds. Returns are for regular, growth plans. More than one-year returns are compound annualised. Data as on Jun 26, 2024. Source: Navigation RA

What's the right age to buy health cover?

The Indian Cybercrime Coordination Centre reported that digital financial frauds led to losses of ₹1.25 trillion in the past three years. In 2023 alone, over 13,000 cases of financial fraud were recorded, nearly half of which were digital payment fraud (card/internet). Victims of digital financial fraud reported to have lost at least ₹10,319 crore. Here's how to control the damage.

Read full report here: mybs.in/2dWILCF

Act swiftly: Contact your bank or UPI app provider as soon as you suspect fraudulent activity

Block your accounts: Request your bank to freeze your accounts and block your debit/credit cards to prevent further unauthorised

transactions
Gather evidence: Collect all relevant documentation, including emails, SMS alerts, transaction details, screenshots, or anything related to the incident
File a report: In some

cases, filing a complaint with the local cybercrime unit or police might also be necessary

Protect your credit score: Inform your credit bureau about the fraudulent activity to prevent it from damaging your credit score

COMPILED BY SUNAINAA CHADHA

Name and Address of the entity seeking response to EOI:
Bangalore International Airport Limited (BIAL)
BIAL Project Office,
Kempegowda International Airport, Bengaluru
Bengaluru 560 300 Web : www.bangaluruairport.com

NOTICE FOR EXPRESSION OF INTEREST (EOI)
Invitation to Design, supply, installation, testing, commissioning of Electronic Gates (E-Gate) and Automatic Gates for Terminal 1 at KIA (the "Project").
Project will be executed in a phased manner. Design for the Project shall be submitted entirely in the first phase.
The scope of work includes but not limited to deployment of E-Gate solution and to meet all the requirements as per "Digi Yatra Biometric Boarding System" along with other related works for the commissioning of a fully operational Project and handover to BIAL.
BIAL invites interested applicants to submit their Expression of Interest ("EOI") to carry out the work and successfully hand over the Project. Consortium/joint venture participation is not permitted.
Information on the EOI can be obtained from the BIAL website www.bangaluruairport.com (<http://www.bangaluruairport.com/ourBusiness/tender.jspx>) (Information Document). Bidding for this Project is through e-tendering.
Applicants shall view/download the EOI document from the <https://www.bialtenders.com> between 1400 hrs IST on 28th June 2024 and 1600 hrs IST on 12th July 2024. The EOI must be submitted online at <https://www.bialtenders.com> on or before 1700 hrs IST on 12th July 2024.
Addendum, if any, to this EOI shall be made available on the BIAL website and the <https://www.bialtenders.com>.

The India Cements Limited
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The list of shareholders whose shares are liable to be transferred to IEPF is uploaded in the Company's Website : www.indiacements.co.in under the heading "Investors Corner".
In terms of the aforesaid Rules, the Company has sent individual communication to those shareholders, who have not encashed / claimed dividends for 7 consecutive years since 2016-17, to their registered addresses, requesting them to claim such unclaimed dividends.
Shareholders who have not encashed / claimed their dividends from the year 2016-17 are advised to contact or write to the Company at the above mentioned address or to the Registrar and Share Transfer Agent (RTA), Integrated Registry Management Services Private Limited, Kences Towers, No.1, Ramakrishna Street, North Usman Road, T.Nagar, Chennai - 600017, Tel.: 044 - 281408 01/02/03, Email: kalyan@integratedindia.in on or before 30.08.2024 in this regard.
In case the Company / RTA do not receive any communication from the concerned shareholders claiming their dividends, the Company shall, in compliance with the said Rules, transfer such corresponding shares to IEPF as per the procedures laid down therein on the due date i.e 29.09.2024, without any further notice. It may be noted that benefits, if any, which may accrue in future on such shares, including bonus shares, dividends, etc. will be credited to IEPF. Any claim in respect of said shares / dividends so transferred, may be submitted online to IEPF in the prescribed e-form (IEPF 5) available on the IEPF website: www.iepf.gov.in.
For The India Cements Limited
S.Sridharan
Company Secretary
Place : Chennai
Date : 27.06.2024

UNITED BROTHERS
SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES
E-auction Sale Notice for Sale of Immovable Assets under the directions of the Hon'ble High Court of Delhi vide order dated 30.05.2022 in the matter CS (COMM) 930 / 2016.
Notice is hereby given to the public in general that the below described immovable properties, will be sold on "As is where is", "As is what is", and "Whatever there is" basis through E-Auction.
It is hereby informed to General public that we are going to conduct public E-Auction through website <https://sarfaesi.auctiontiger.net>

Descriptions of the property/Properties	Reserve Price, Earnest Money Deposit & Bid Increment Amount (In Rs.)	E-Auction Date and Time, EMD Submission Last Date, Inspection Date
Industrial Freehold plot admeasuring 3,492 Sq. Yards located at B-1 / J-5, Mohan Cooperative Industrial Estate, New Delhi - 110044.	Reserve Price - Rs. 32,00,00,000 (Rs. Thirty Two Crores) Earnest Money Deposit - 10% i.e. Rs. 3,20,00,000 (Rs. Three Crore Twenty Lakh) Bid Increment - Rs. 100,000 (Rs. One Lac)	E-Auction: 08/08/2024 at 11:00 am to 1:00 PM (with unlimited extension of 5 min each) EMD Deposit By 06/08/2024 up to 5:00 PM. Inspection on any working day (excluding Sundays and Banking Holidays) from 10 am to 6 pm

1. All Interested participants / bidders are requested to visit the website <https://sarfaesi.auctiontiger.net>. For details, help, procedure and online training on e-auction, prospective bidders may contact M/s. e-Procurement Technologies Ltd.; Contact Mr. Ram Sharma Contact number: +91-800023297. email id : ramprasad@auctiontiger.net , support@auctiontiger.net, deepak@scitus.in
2. For further details on terms and conditions please visit <https://sarfaesi.auctiontiger.net> to take part in e-auction.
Date: 28.06.2024
Place: New Delhi
Court Appointed Auditor cum Receiver
Deepak Joshi

GOVERNMENT OF TAMIL NADU
FINANCE DEPARTMENT,
CHENNAI-9

Auction of 10 years Tamil Nadu Government Stock (Securities)

1. Government of Tamil Nadu has offered to sell by auction the dated securities for an amount of **Rs.2000 crore** with **Ten year** tenures. Securities will be issued for a minimum nominal amount of Rs. 10,000/- and multiples of Rs. 10,000/- thereafter. Auction which will be **yield based** under multiple price format will be conducted by Reserve Bank of India at Mumbai Office (Fort) on **July 02, 2024**.

2. The Government Stock up to 10% of the notified amount of the sale will be allotted to eligible individuals and institutions subject to a maximum limit of 1% of its notified amount for a single bid as per the Revised Scheme for Non-competitive Bidding facility in the Auctions of State Government Securities of the General Notification (Annexure II). Under the scheme, an investor can submit a single bid only through a bank or a Primary Dealer.

3. Interested persons may submit bids in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) System as stated below on **July 02, 2024**.

a) The competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System between **10.30 A.M. and 11.30 A.M.**

b) The non-competitive bids shall be submitted electronically on the Reserve Bank of India Core Banking Solution (E-Kuber) System between **10.30 A.M. and 11.00 A.M.**

4. The yield percent per annum expected by the bidder should be expressed up to two decimal points. An investor can submit more than one competitive bid at different rates in electronic format on the Reserve Bank of India Core Banking Solution (E-Kuber) System. However, the aggregate amount of bids submitted by a person should not exceed the notified amount.

5. The result of auction will be displayed by Reserve Bank of India on its website on **July 02, 2024**. Successful bidders should deposit the price amount of Stock covered by their bids by means of a Bankers' Cheque or Demand Draft payable at Reserve Bank of India, Mumbai (Fort) or Chennai on **July 03, 2024** before the close of banking hours.

6. The Government Stock will bear interest at the rate determined by Reserve Bank of India at the auction and interest will be paid half yearly on **January 03 and July 03**. The Stock will be governed by the provisions of the Government Securities Act, 2006 and Government Securities Regulations, 2007.

7. The stocks will qualify for ready forward facility.

8. For other details please see the notifications of Government of Tamil Nadu Specific Notification **725(L)/W&M-II/2024** dated **June 27, 2024**.

T.Udhayachandran
Principal Secretary to Government,
Finance Department, Chennai-9.
DIPR/ 629 /DISPLAY/2024

PRESTIGE ESTATES PROJECTS LIMITED
CIN: L07010KA1997PLC022322
Regd. Office: Prestige Falcon Tower, No.19, Brunton Road, Bangalore-560 025
Email: investors@prestigeconstructions.com
Website: www.prestigeconstructions.com

POSTAL BALLOT NOTICE

The notice of the Company be and are hereby informed, that the Postal Ballot Notice ("Notice") dated June 21, 2024 is circulated to the Members, seeking approval for the resolution through remote e-voting process.

The notice of the Postal Ballot is also made available on the Company's website at www.prestigeconstructions.com and on the Stock Exchanges websites i.e., www.bseindia.com, www.nseindia.com and is also available at www.evotingindia.com on the website of Central Depository Services (India) Limited (CDSL).

As per the MCA Circulars referred to in the Notice, please note that there will be no dispatch of physical copies of Notices or Postal Ballot forms to the Members of the Company. Members are requested to cast their votes only through electronic voting.

The Notice of Postal Ballot is being sent electronically through email address to all the members, whose names appear in the Register of Members/List of Beneficial Owners as on June 21, 2024 ("cut-off date") and are eligible to cast his / her vote on the resolution set forth in the Notice of Postal Ballot through remote e-voting facility provided by Central Depository Services (India) Limited (CDSL).

The remote e-Voting period commences on Friday, June 28, 2024 from 9.00 A.M. (IST) and ends on Saturday, July 27, 2024 at 5.00 p.m (IST). Members are requested to cast their votes only through electronic voting by not later than 5:00 p.m. (IST) on Saturday, July 27, 2024, post which the remote e-voting services will be disabled by CDSL. The detailed procedure for remote e-voting has been provided in the Postal Ballot Notice.

Members holding shares in dematerialised mode, who have not registered/ updated their email-address are requested to register/ update their email-address with the Depository Participant(s), Members holding shares in physical mode, are requested to update their email address with the Company by sending an email to investors@prestigeconstructions.com.

The Board of Directors have appointed Mr. Nagendra D. Rao, Practising Company Secretary, [Membership No. - 5553 and Certificate of Practice No. - 7731] as the Scrutinizer for conducting the e-voting process and the Scrutinizer shall, submit his report within a period not later than 2 (two) working days from the conclusion of the remote e-voting, and the same shall be made available at the website of the Company www.prestigeconstructions.com and BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com where the shares of the Company are listed.

The resolution, if passed by the requisite majority, shall be deemed to have been passed on July 27, 2024, i.e., the last date specified for receipt of votes through e-voting.

By order of the Board of Directors
For Prestige Estates Projects Limited
Manoj Krishna J V
Company Secretary & Compliance Officer
Date: June 27, 2024
Place: Bangalore

GUFIC
BIOSCIENCES LIMITED
CIN: L24100MH1984PLC035519
Regd. Office: 37, First Floor, Kamala Bhavan II, S Nityanand Road, Andheri East, Mumbai - 400069
Tel: 022 - 6726 1000, Fax: 022-6726 1067, E-mail: corporaterelations@guficbio.com, Website: www.gufic.com

NOTICE
(For attention of Equity Shareholders of the Company)
SUB.: TRANSFER OF EQUITY SHARES TO INVESTOR EDUCATION & PROTECTION FUND (IEPF) AUTHORITY

Notice is hereby given that pursuant to the provisions of Section 124 and other applicable provisions of the Companies Act, 2013 read with Rule 6 of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 and amendments and modifications made thereon, from time to time ("the Rules"), the dividend declared for the Financial Year 2016-17 which remained unclaimed/unpaid for a period of seven years along with the corresponding shares in respect of which dividend has been unpaid or unclaimed by the shareholders for seven consecutive years or more ("such shares") shall be transferred to the DEMAT account of Investor Education and Protection Fund Authority ("IEPF Authority").

In compliance with the requirements set out in the Rules, the Company has already sent communication to the concerned shareholders individually through post, at their latest available address, whose dividends are lying unclaimed since Financial Year 2016-17 for the immediate preceding seven consecutive years or more and whose equity shares are liable to be transferred to IEPF Authority under the said Rules. Shareholders are requested, in their own interest, to claim the unclaimed dividend for the year 2016-17 or thereafter before the same is transferred to IEPF Authority.

All the valid claims (duly complete in respect of all requisite documents) received in this regard till October 10, 2024 shall be dealt with by the Company according to applicable Laws/ Rules. In case no valid claim has been made, the shares in respect of which dividends are lying unpaid/unclaimed by October 10, 2024, the Company shall be constrained, without any further notice, to transfer the shares to the IEPF Authority pursuant to the Rules.

Further, the Company has also uploaded the statement containing full details of such shareholders and shares due for transfer to the IEPF Authority on its website at www.gufic.com.

The concerned shareholders, holding shares in physical form and whose shares are liable to be transferred to Demat Account of the IEPF Authority, may note that the Company would be issuing Letter of Confirmation in lieu of the original share certificate(s) held by them for the purpose of transferring the said shares to IEPF Authority and the said original share certificate(s) will stand automatically cancelled and be deemed non-negotiable. After issue of letter of Confirmation, the Company shall inform the depository by way of corporate action to convert such physical share into demat form and transfer in favour of IEPF Authority. In case shares are held in Demat Form and are liable to be transferred to Demat Account of the IEPF Authority, the Company shall inform the depository by way of corporate action for transfer of shares to the Demat Account of IEPF Authority.

Shareholders who have not claimed their dividends from the year 2016-17 can claim their dividends from the Company or Company's Registrar and Share Transfer Agent (RTA) i.e. **Link Intime India Private Limited** on or before October 10, 2024.

Members are hereby informed that no claim shall lie against the Company in respect of unclaimed dividend and shares including all benefits accruing on such shares, if any, transferred to the IEPF Authority pursuant to the rules and the same can be claimed back by them from the IEPF Authority by following the procedure as prescribed in the Rules.

In case of any queries/clarifications, the concerned members may contact M/s. Link Intime India Private Limited, RTA of the Company at C-101, 247 Park, L.B.S. Marg, Vikhroli West, Mumbai-400083, email id: iepf.shares@linkintime.co.in, Tel. No. 022 - 49186270/ 6000.

For Gufic Biosciences Limited
Sd/-
Ami Shah
Company Secretary
Membership No. A39579
Place: Mumbai
Date: June 27, 2024

